

**FORM NO. 10B [See rule 17B]**

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -213750230150222

We have examined the balance sheet of D C KIZHAKKEMURI FOUNDATIONAAATD3840M [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: The profit and loss account referred to in this report is to be read as the Income and Expenditure Account. As stated in Note No.16(B)(2) to the financial statements, during 2018-19, the foundation had received a letter from the Ministry of Culture demanding refund of government grant disbursed in earlier years towards construction of Tagore Cultural Complex, for alleged violations of sanction terms, along with penal interest and interest on fixed deposit earned from grant balances maintained. As stated therein, based on legal advice received, in the opinion of management, there has not been any violations of the terms of sanction, and accordingly the foundation has filed a petition against the said directive before the Hon HC of Kerala. The Hon HC of Kerala has stayed the said directive and the matter is now pending disposal and hence, the foundation has also not provided for the additional liability towards penal interest and interest on fixed deposit earned out of grant funds.

Expenditure on Tagore Cultural Centre disclosed in the financial statement is as identified by the management and is subject to confirmation by the approving authority from whom the grant is received.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and  
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	KUZHIPAT GORI 
Membership Number	214435
Firm Registration Number	004532S
Date of Audit Report	15-Feb-2022
Place	137.97.120.91
Date	15-Feb-2022

ANNEXURE

UDIN: 22214435 ADFQCC8347

**STATEMENT OF PARTICULARS**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 10,10,01,664
2. Whether the Trust has exercised the option under clause (2) of the	No, -



Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. -	₹ 1,63,45,562
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
No Records Added				

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No

Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details Yes

Sl. No.	Detail	Amount
1	Remuneration to Vice chair person at Rs.75,000/- per month	₹ 9,00,000

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No



Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

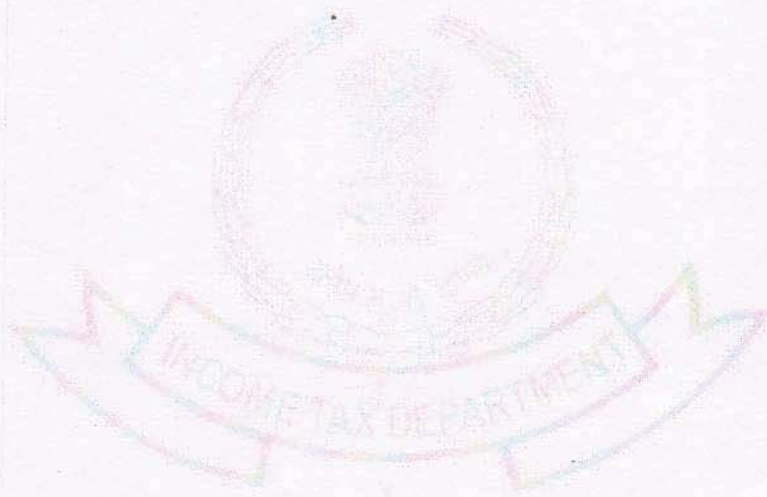
Place 137.97.120.91

Date 15-Feb-2022

Acknowledgement Number - 213750230150222



This form has been digitally signed by KUZHIPAT GOPI having PAN ALMPG3432D from IP Address 137.97.120.91 on 15-Feb-2022 07:00:37 PM  
Dsc SI No and issuer 17769084CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



**DC KIZHAKEMURI FOUNDATION  
BALANCE SHEET AS AT 31.03.2021**

Particulars	Schedule No.	Amount (Rs.)
<b>SOURCE OF FUNDS</b>		
Capital Fund	1	8,00,555.00
Excess of Income Over Expenditure	2	12,41,82,487.38
Loans	3	13,15,45,702.64
Current Liabilities	4	7,86,23,666.18
Government Grant	5	4,50,00,000.00
		<b>38,01,52,411.20</b>
<b>APPLICATION OF FUNDS</b>		
Fixed Assets	6	
Gross Block		19,95,35,335.06
Less: Depreciation		1,89,52,845.20
Net Block		18,05,82,489.86
Capital Work in Progress		8,00,000.00
Expenditure Towards Tagore Cultural Complex	7	2,12,65,729.00
Current Assets	8	17,75,04,192.34
		<b>38,01,52,411.20</b>

Notes to accounts attached

As per our report of even date attached

For and on behalf of Trustees

**For VARMA & VARMA**  
(FRN: 004533S)

(GOPI. K)  
Partner  
CHARTERED ACCOUNTANTS  
Membership No. 214435

For DC Kizhakemuri Foundation

Secretary



Place - Kochi-19

Date: 15-02-2022

**DC KIZHAKEMURI FOUNDATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

Particulars	Schedule No.	Amount (Rs.)
<b>INCOME</b>		
Tuition Fee	9	9,77,81,750.00
Other Income	10	1,95,65,475.86
<b>Total</b>		<b>11,73,47,225.86</b>
<b>EXPENDITURE</b>		
Academic Expenses	11	1,80,63,706.00
Administrative Expenses	12	1,49,34,377.31
Financial Aids & Other Welfare Expenses	13	1,25,36,977.00
Interest and Bank Charges	14	1,31,44,539.79
Staff Remuneration and Allowances	15	3,74,25,194.00
Depreciation	6	1,89,52,845.20
<b>Total</b>		<b>11,50,57,639.30</b>
Excess of Income Over Expenditure		22,89,586.56
<b>TOTAL</b>		<b>22,89,586.56</b>

Notes to accounts attached

As per our report of even date attached  
**FOR VARMA & VARMA**  
(FRN: 004532S)

For and on behalf of Trustees

For DC Kizhakemuri Foundation

*Secretary*

  
**(GOPI. S)**  
Partner  
**CHARTERED ACCOUNTANTS**  
Membership No. 214435





**DC KIZHAKEMURI FOUNDATION**  
**SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2021**

Particulars	AMOUNT (RS.)
<b>SCHEDULE - 1</b>	
<b><u>Capital Fund</u></b>	
Capital Fund	12,195.00
Corpus Contribution	7,88,360.00
	<b>8,00,555.00</b>
<b>SCHEDULE - 2</b>	
<b><u>Excess of Income over Expenditure</u></b>	
Income and Expenditure B/f	12,18,92,900.82
Add: Excess of Income over Expenditure	22,89,586.56
	<b>12,41,82,487.38</b>
<b>SCHEDULE - 3</b>	
<b><u>Loans</u></b>	
Term Loan	13,00,98,532.64
Vehicle Loans	14,47,170.00
Other Loans	-
	<b>13,15,45,702.64</b>
<b>SCHEDULE - 4</b>	
<b><u>Current Liabilities</u></b>	
Sundry Creditors	1,05,46,370.44
Refundable Deposits	2,89,01,527.95
Fees Received in Advance	2,57,59,178.22
Other liabilities	1,34,16,589.57
	<b>7,86,23,666.18</b>
<b>SCHEDULE - 5</b>	
Grant Received for Tagore Cultural Complex from Ministry of Cultural Affairs	4,50,00,000.00
	<b>4,50,00,000.00</b>
<b>SCHEDULE - 7</b>	
<b><u>Expenditure towards Tagore Cultural Complex</u></b>	
Opening Balance as on 01-04-2020	1,89,69,729.00
Current Year Additions	22,96,000.00
<b>Total</b>	<b>2,12,65,729.00</b>
<b>SCHEDULE - 8</b>	
<b><u>Current Assets</u></b>	
<b>Cash and Bank balances</b>	
Cash	66,594.00
Balance with scheduled banks	
i. In Deposits	7,91,25,278.76
ii. In Current Accounts	12,14,007.97
	<b>8,04,05,880.73</b>
<b>Loans &amp; Advances</b>	
Deposits	5,01,86,163.00
Loans & Advances	94,40,776.11
	<b>5,96,26,939.11</b>
<b>Other Current Assets</b>	
Fees Receivable from Students	3,71,83,875.50
Other Debtors	2,87,497.00
	<b>3,74,71,372.50</b>
<b>Total Current Assets</b>	<b>17,75,04,192.34</b>

For DC Kizhakemuri Foundation

Secretary





**DC KIZHAKEMURI FOUNDATION**  
**SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2021**

PARTICULARS	AMOUNT (RS.)
<b>SCHEDULE - 9</b>	
<b><u>Tuition Fee</u></b>	
Tuition Fee	9,77,81,750.00
	<b>9,77,81,750.00</b>
<b>SCHEDULE - 10</b>	
<b><u>Other Income</u></b>	
Application Fee	52,900.00
Interest on Fixed Deposits	52,68,399.00
Mess Fee Received	59,34,262.00
Rent Received	88,416.00
Other Fee	17,11,520.00
Other receipts	3,50,217.86
Utility Charges	61,59,761.00
	<b>1,95,65,475.86</b>
<b>TOTAL INCOME</b>	<b>11,73,47,225.86</b>
<b>SCHEDULE - 11</b>	
<b><u>Academic Expenses</u></b>	
<b>Students amenities &amp; Other Expenses:</b>	
Canteen Expenses	59,12,926.00
Co-Curricular Activities	53,648.00
Internet Charges	8,30,201.00
Medical Expense	92,377.00
Service & Water Charges	3,36,760.00
Sports Expenses	2,510.00
<b>Library &amp; Research Expenses:</b>	
Journals & Magazines	2,51,613.00
Membership & Subscription	4,16,295.00
<b>Other Academic Expenses:</b>	
Accreditation/Certification Expenses	6,05,070.00
Affiliation/ Approval Fee	7,78,500.00
Admission Expense	48,20,824.00
Advertisement-Admissions	15,22,577.00
Bad debts w/o	11,00,922.00
Annual Administration Fees - University	6,64,335.00
Online Class Expenses	3,00,000.00
Radio Expense	1,02,148.00
University Affiliation Fees	2,73,000.00
	<b>1,80,63,706.00</b>

For DC Kizhakemuri Foundation

Secretary





<b>SCHEDULE - 12</b>	
<b><u>Administrative Expenses</u></b>	
Agriculture/farming Expense	1,37,683.00
Audit & Consultation Fee	2,23,757.00
Gardening Expenses	1,33,000.00
House Keeping Expenses	18,93,691.00
Insurance	2,47,385.00
Loss on Sale of Asset	80,972.26
Postage and Courier	32,809.00
Power and Fuel	22,73,376.00
Printing & Stationary	1,96,006.00
Professional Charges	52,160.00
Rates, Licences & Taxes	13,05,357.05
Rent	18,300.00
Repairs and maintainance	48,36,080.00
Security Charges	11,70,216.00
Software Expenses	9,22,509.00
Telephone Charges	49,503.00
Travelling Expense	5,15,145.00
Vehicle Running Expenses	8,46,428.00
	<b>1,49,34,377.31</b>
<b>SCHEDULE - 13</b>	
<b><u>Financial Aids &amp; Other Welfare Expenses:</u></b>	
Faculty Development Expenses	4,63,438.00
Food expenses for guests	1,32,175.00
Scholarship	1,19,41,364.00
	<b>1,25,36,977.00</b>
<b>SCHEDULE - 14</b>	
<b><u>Interest and Bank Charges</u></b>	
Bank Charges	36,108.51
Interest & Other Charges on Loan	1,31,08,431.28
	<b>1,31,44,539.79</b>
<b>SCHEDULE - 15</b>	
<b><u>Staff Remuneration and Allowances</u></b>	
Salaries and Allowances-Teaching Staff	2,74,83,881.00
Salaries and Allowances-Non Teaching Staff	72,55,609.00
Remuneration to Vice Chairperson	9,00,000.00
Employee Benefits	9,83,740.00
Guest/Visiting Faculty Expenses	8,01,964.00
	<b>3,74,25,194.00</b>
<b>TOTAL EXPENDITURE</b>	<b>9,61,04,794.10</b>

For DC Kizhakemuri Foundation

Secretary





**DC KIZHAKEMURI FOUNDATION**  
**SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2021**

**SCHEDULE 6**  
**FIXED ASSETS**

Sl No.	Description of Assets	WDV as on 01.04.2020	Additions		Disposals	Total	Rate of Depreciation	Depreciation	WDV as on 31.03.2021
			More than 6 months	Less than 6 months					
1	Land	1,95,80,405.00	-	-	-	1,95,80,405.00	-	-	1,95,80,405.00
2	Lease hold land	32,78,407.62	-	-	-	32,78,407.62	-	42,806.31	32,35,601.31
3	Building	13,64,88,224.03	16,19,400.00	19,50,000.00	-	14,00,57,624.03	10%	1,39,08,262.41	12,61,49,361.62
4	Furniture & Fittings	1,51,76,063.19	20,800.00	1,09,008.00	-	1,53,05,871.19	10%	15,25,136.72	1,37,80,734.47
5	Electrical Fittings	38,50,664.07	-	14,700.00	-	38,65,364.07	10%	3,85,801.41	34,79,562.66
6	Electronic Equipments	65,40,745.58	-	2,10,729.67	-	67,51,475.25	10%	6,64,611.04	60,86,864.21
7	Library Books	12,48,046.48	3,23,362.00	6,42,015.00	-	22,13,423.48	40%	7,56,966.39	14,56,457.09
8	Motor Vehicles	13,27,449.38	-	-	1,05,136.00	12,22,313.38	15%	1,83,347.01	10,38,966.37
9	Machinery & Plant	38,26,977.33	27,000.00	6,97,985.00	-	45,51,962.33	15%	6,30,445.48	39,21,516.85
10	Intangible Asset	2,78,267.52	-	-	-	2,78,267.52	25%	69,566.88	2,08,700.64
11	School Bus	15,58,437.30	-	-	835.96	15,57,601.34	30%	4,67,280.41	10,90,320.93
12	Computer	7,20,485.85	-	1,52,134.00	-	8,72,619.85	40%	3,18,621.14	5,53,998.71
	<b>Total</b>	<b>19,38,74,173.35</b>	<b>19,90,562.00</b>	<b>37,76,571.67</b>	<b>1,05,971.96</b>	<b>19,95,35,335.06</b>		<b>1,89,52,845.20</b>	<b>18,05,82,489.86</b>



For DC Kizhakemuri Foundation  
*[Signature]*  
Secretary





**INDEPENDENT AUDITORS CERTIFICATE**

To,  
The Secretary,  
DC Kizhakemuri Foundation

**Independent Auditor's Certificate on the unit wise statement of Balance sheet as at 31<sup>st</sup> March, 2021 and Income and Expenditure for the year ended 31<sup>st</sup> March, 2021.**

1. This Certificate is issued in accordance with the terms of the request from DC Kizhakemuri Foundation ("the Foundation"). We are informed that this certificate is solely for the purpose of submission to the National Assessment and Accreditation Council (NAAC) in connection with renewal of accreditation.
2. The accompanying statement in Annexure 1 ("The statement") contains the unit wise balance sheet as at 31<sup>st</sup> March, 2021 and Income and expenditure account for the year ended 31<sup>st</sup> March, 2021 of the Foundation extracted from the unit wise Trial Balance which is incorporated in the audited financial statements of M/s DC Kizhakemuri Foundation for the financial year ended 31<sup>st</sup> March, 2021. We have initialed the said statement for identification purpose only.

**Management's Responsibility**

3. The preparation of the Statement is the responsibility of the Management of the Foundation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Foundation complies with the requirements of the NAAC and provides all relevant information to NAAC.





**Auditor's Responsibility**

5. Pursuant to the requirement as stated above, it is our responsibility to express a limited assurance based on our examination of books of accounts and other records maintained by the Foundation as to whether any matter has come to our attention that causes us to believe that the unit wise balance sheet and income and expenditure account ,as stated in the statement, has not been accurately extracted from the unit wise trial balance incorporated into the audited financial statements of the Foundation for the year ended / as at 31<sup>st</sup> March, 2021.
6. The audited financial statements, referred to in paragraph 5 above, have been audited by us under the Income Tax Act,1961 on which we have issued our report in Form 10 B dated February 15, 2022.
7. We conducted our examination of the information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements to the extent applicable to this assignment.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the Level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the associated risks with the reporting requirements. We have performed the following procedures in relation to the Statement:
  - i) Verified whether the unit wise balance sheet and Income and Expenditure account, as stated in the Statement, have been accurately extracted from the unit wise trial balance incorporated into the audited financial statements, referred to in Paragraph 5 above, of the Foundation for the year ended / as at 31<sup>st</sup> March, 2021.
  - ii) Verified the arithmetical accuracy of the Statement.





# Varma & Varma

Chartered Accountants

## Conclusion

10. Based on the procedures performed as above and the information and explanation provided to us, nothing has come to our attention that causes us to believe that unit wise balance sheet / income and expenditure account of the Foundation, as stated in the statement attached, has not been accurately extracted from the unit wise trial balance incorporated into the audited financial statements of the foundation for the year ended / as at 31<sup>st</sup> March, 2021.

## Restriction on Use

11. This certificate has been issued at the request of the Foundation solely for the purpose of submission to National Assessment and Accreditation Council. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Place: Kochi-19

Date: 01-03-21

UDIN: 21229231BKCSGW2228

For VARMA & VARMA  
(FRN:004532S)

(GOVIND SEKHAR)  
Partner

CHARTERED ACCOUNTANTS  
Membership No.229231



**DC KIZHAKEMURI FOUNDATION**  
**UNIT WISE STATEMENT OF BALANCE SHEET AS AT 31ST MARCH, 2021**

Particulars	(Amount in Rs.)									
	DC Kizhakemuri Foundation	DC School of Management and Technology Vagamon	DC School of Architecture and Design Vagamon	DC School of Management and Technology Trivandrum	DC School of Architecture and Design Vagamon	DC School of Architecture and Design Trivandrum	Kerala Literature Festival	FCRA	Tagore Cultural Complex	Total
<b>SOURCE OF FUNDS</b>										
Capital Fund	12,195.00	7,88,360.00	-	-	-	-	-	-	-	8,00,555.00
Excess of Income Over Expenditure	(9,55,18,346.25)	26,17,41,432.82	(5,21,74,890.63)	(38,24,809.18)	(10,30,169.20)	(16,04,025.17)	15,851.99	1,65,77,443.00	12,41,82,487.38	
Loans	13,00,98,532.64	14,47,170.00	-	-	-	-	-	-	-	13,15,45,702.64
Current Liabilities	6,49,76,672.90	(19,65,87,481.12)	14,28,53,112.35	4,39,49,377.83	39,07,673.00	20,43,485.17	1,701.05	1,74,79,125.00	7,86,23,666.18	
Government Grant	-	-	-	-	-	-	-	4,50,00,000.00	4,50,00,000.00	
	<b>9,95,69,054.29</b>	<b>6,73,89,481.70</b>	<b>9,06,78,221.72</b>	<b>4,01,24,568.65</b>	<b>28,77,503.80</b>	<b>4,39,460.00</b>	<b>17,553.04</b>	<b>7,90,56,568.00</b>	<b>38,01,52,411.20</b>	
<b>APPLICATION OF FUNDS</b>										
Fixed Assets										
Gross Block	2,65,81,195.11	4,89,00,350.63	9,01,04,576.51	3,33,20,039.81	6,29,173.00	-	-	-	19,95,35,335.06	
Less: Depreciation	8,47,741.75	51,85,493.25	94,16,038.87	32,51,902.13	2,51,669.20	-	-	-	1,89,52,845.20	
Net Block	2,57,33,453.36	4,37,14,857.38	8,06,88,537.64	3,00,68,137.68	3,77,503.80	-	-	-	18,05,82,489.86	
Capital Work in Progress	-	8,00,000.00	-	-	-	-	-	-	8,00,000.00	
Expenditure Towards Tagore Cultural Complex	-	-	-	-	-	-	-	2,12,65,729.00	2,12,65,729.00	
Current Assets	7,38,35,600.93	2,28,74,624.32	99,89,684.08	1,00,56,430.97	25,00,000.00	4,39,460.00	17,553.04	5,77,90,839.00	17,75,04,192.34	
	<b>9,95,69,054.29</b>	<b>6,73,89,481.70</b>	<b>9,06,78,221.72</b>	<b>4,01,24,568.65</b>	<b>28,77,503.80</b>	<b>4,39,460.00</b>	<b>17,553.04</b>	<b>7,90,56,568.00</b>	<b>38,01,52,411.20</b>	



For DC Kizhakemuri Foundation  
Secretary





**DC KIZHAKEMURI FOUNDATION**  
**UNIT WISE STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021**

(Amount in Rs.)

Particulars	DC Kizhakemuri Foundation	DC School of Management and Technology Vagamon	DC School of Management and Technology Trivandrum	DC School of Architecture and Design Vagamon	DC School of Architecture and Design Trivandrum	Kerala Literature Festival	FCRA	Tagore Cultural Complex	Total
<b>INCOME</b>									
Tuition Fee	-	5,31,79,000.00	1,41,29,000.00	3,04,73,750.00	-	-	-	-	9,77,81,750.00
Other Income	19,30,299.00	94,69,319.00	6,81,805.86	41,45,952.00	-	-	-	33,38,100.00	1,95,65,475.86
<b>Total</b>	<b>19,30,299.00</b>	<b>6,26,48,319.00</b>	<b>1,48,10,805.86</b>	<b>3,46,19,702.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,38,100.00</b>	<b>11,73,47,225.86</b>
<b>EXPENDITURE</b>									
Academic Expenses	-	1,00,08,489.00	25,15,462.00	47,61,255.00	7,78,500.00	-	-	-	1,80,63,706.00
Administrative Expenses	13,81,555.05	74,29,119.26	18,19,098.00	39,49,732.00	-	3,54,873.00	-	-	1,49,34,377.31
Financial Aids & Other Welfare Expenses	-	56,85,196.00	23,63,808.00	44,87,973.00	-	-	-	-	1,25,36,977.00
Interest and Bank Charges	1,29,78,113.32	1,58,593.02	2,296.70	2,674.06	-	-	2,862.69	-	1,31,44,539.79
Staff Remuneration and Allowances	9,50,000.00	2,02,89,519.00	33,13,016.00	1,28,67,659.00	-	-	-	-	3,74,25,194.00
Depreciation	8,47,741.75	51,85,493.25	32,51,902.13	94,16,038.87	2,51,669.20	-	-	-	1,89,52,845.20
<b>Total</b>	<b>1,61,57,410.12</b>	<b>4,87,56,409.53</b>	<b>1,32,65,582.83</b>	<b>3,54,85,331.93</b>	<b>10,30,169.20</b>	<b>3,59,873.00</b>	<b>2,862.69</b>	<b>-</b>	<b>11,50,57,639.30</b>
<b>Excess of Income over Expenditure</b>	<b>(1,42,27,111.12)</b>	<b>1,38,91,909.47</b>	<b>15,45,223.03</b>	<b>(8,65,629.93)</b>	<b>(10,30,169.20)</b>	<b>(3,59,873.00)</b>	<b>(2,862.69)</b>	<b>33,38,100.00</b>	<b>22,89,586.56</b>



For DC Kizhakemuri Foundation  
  
 Secretary

