

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of D C Kizhakkemuri Foundation , AAATD3840M [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us , subject to the comments given below:

The profit and loss account referred to in this report is to be read as the Income and Expenditure Account..As stated in Note No.17(B)(2) to the financial statements, during 2018-19, the foundation had received a letter from the Ministry of Culture demanding refund of government grant disbursed in earlier years towards construction of Tagore Cultural Complex, for alleged violations of sanction terms, along with penal interest and interest on fixed deposit earned from grant balances maintained. As stated therein, based on legal advice received, in the opinion of management, there has not been any violations of the terms of sanction, and accordingly the foundation has filed a petition against the said directive before the Hon HC of Kerala. The Hon HC of Kerala has stayed the said directive and the matter is now pending disposal and hence, the foundation has also not provided for the additional liability towards penal interest and interest on fixed deposit earned out of grant funds.

In our opinion and to the best of our information, and according to information given to us , the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2020 and
(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Place Ernakulam

Date 15/01/2021

Name Gopi K
Membership Number 214435
FRN (Firm Registration Number) 04532S
Address Building No. 53/2600 B,C,D&E,
Kunjan Bava Road, Ernakulam

ANNEXURE

UDIN: 21214435 AAAA DB1453

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	140561256
2.	Whether the <u>trust</u> has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income <u>accumulated or set apart</u> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <u>wholly</u> for such purposes. (₹)	Yes 9963560
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	

(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes
	Details	Amount(₹)
	Remuneration to vice chair person at Rs.75,000 /- per month	900000
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place **Ernakulam**
Date **15/01/2021**

Name
Membership Number
FRN (Firm Registration Number)
Address

Gopi K
214435
04532S
Building No. 53/2600 B,C,D&E,
Kunjan Bava Road, Ernakulam

UDIN: 21214435AAAADB1453

Form Filing Details	
Revision/Original	Original
This form has been digitally signed by KUZHIPAT GOPI having PAN ALMPG3432D from IP Address 157.44.157.112 on 2021-01-15 19:22:02.0 .	
Dsc SI No and issuer 17769084CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN	

DC KIZHAKEMURI FOUNDATION
BALANCE SHEET AS AT 31.03.2020

Particulars	Schedule No.	Amount (Rs.)
SOURCE OF FUNDS		
Capital Fund	1	8,00,555.00
Excess of Income Over Expenditure	2	12,18,92,900.82
Loans	3	14,02,85,380.60
Current Liabilities	4	6,79,95,911.34
Government Grant	5	4,50,00,000.00
		37,59,74,747.76
APPLICATION OF FUNDS		
Fixed Assets	6	
Gross Block		21,43,15,048.96
Less: Depreciation		2,04,40,875.61
Net Block		19,38,74,173.35
Capital Work in Progress		14,83,320.00
Expenditure Towards Tagore Cultural Complex	7	1,89,69,729.00
Current Assets	8	16,16,47,525.41
		37,59,74,747.76

Notes to accounts attached - Schedule 17

As per our report of even date attached

For VARMA & VARMA
(FRN: 604532 S)



(GOPI. K)

Partner

CHARTERED ACCOUNTANTS
Membership No. 214435

Kochi-19

Date: 15-01-2021

For and on behalf of Trustees

For DC Kizhakemuri Foundation

Secretary



DC KIZHAKEMURI FOUNDATION
SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2020

Particulars	AMOUNT (RS.)
SCHEDULE - 1	
Capital Fund	
Capital Fund	12,195.00
Corpus Contribution	7,88,360.00
	8,00,555.00
SCHEDULE - 2	
Excess of Income over Expenditure	
Income and Expenditure B/f	12,17,09,767.48
Add: Excess of Income over Expenditure	1,83,133.34
	12,18,92,900.82
SCHEDULE - 3	
Loans	
Term Loan	13,83,24,671.56
Vehicle Loans	19,60,709.04
Other Loans	-
	14,02,85,380.60
SCHEDULE - 4	
Current Liabilities	
Sundry Creditors	1,43,97,626.64
Refundable Deposits	2,45,41,527.95
Fees Received in Advance	2,17,58,760.44
Other liabilities	72,97,996.31
	6,79,95,911.34
SCHEDULE - 5	
Grant Received for Tagore Cultural Complex from Ministry of Cultural Affairs	4,50,00,000.00
	4,50,00,000.00
SCHEDULE - 7	
Expenditure towards Tagore Cultural Complex	
Opening Balance as on 01-04-2019	1,56,07,979.00
Current Year Additions	33,61,750.00
Total	1,89,69,729.00
SCHEDULE - 8	
Current Assets	
Cash and Bank balances	
Cash	69,180.00
Balance with scheduled banks	
i. In Deposits	7,46,35,045.76
ii. In Current Accounts	97,20,211.16
	8,44,24,436.92
Loans & Advances	
Deposits	4,76,81,163.00
Loans & Advances	1,27,23,108.49
	6,04,04,271.49
Other Current Assets	
Fees Receivable from Students	1,46,83,277.00
Other Debtors	21,35,540.00
	1,68,18,817.00
Total Current Assets	16,16,47,525.41

For DC Kizhakemuri Foundation

[Signature]
Secretary



DC KIZHAKEMURI FOUNDATION
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

Particulars	Schedule No.	Amount (Rs.)
INCOME		
Tuition Fee	8	9,66,43,000.00
Other Income	9	5,38,81,815.76
Total		15,05,24,815.76
EXPENDITURE		
Academic Expenses	10	3,43,69,352.52
Administrative Expenses	11	1,92,02,302.26
Financial Aids & Other Welfare Expenses	12	61,91,884.00
Interest and Bank Charges	13	1,39,40,377.07
Staff Remuneration and Allowances	14	4,10,90,117.00
Kerala Literature Festival Expenses	15	1,07,68,707.96
SPACES (KAF) Expenses	16	43,38,066.00
Depreciation	6	2,04,40,875.61
Total		15,03,41,682.42
Excess of Income Over Expenditure		1,83,133.34
TOTAL		1,83,133.34

Notes to accounts attached - Schedule 17

As per our report of even date attached
FOR VARMA & VARMA
 (FRN: 0046325)

For and on behalf of Trustees

For DC Kizhakemuri Foundation

Secretary



(GOPI. K)
 Partner
CHARTERED ACCOUNTANTS
 Membership No. 214425

Kochi - 19

Date: 15-01-2021

DC KIZHAKEMURI FOUNDATION
SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2020

PARTICULARS	AMOUNT (RS.)
SCHEDULE - 8	
<u>Tuition Fee</u>	
Tuition Fee	9,66,43,000.00
	9,66,43,000.00
SCHEDULE - 9	
<u>Other Income</u>	
Application Fee	3,91,100.00
Interest on Fixed Deposits	51,28,810.96
Hostel Fee	76,122.00
Mess Fee Received	2,17,48,583.00
Rent Received	12,48,368.00
Other Income	64,13,439.80
Utility Charges	57,51,142.00
Liabilities no longer Payable Written Back	21,72,398.00
Revenue Grant received	30,00,000.00
Sponsorship, Donation and Registration Fees Received	79,51,852.00
	5,38,81,815.76
TOTAL INCOME	15,05,24,815.76
SCHEDULE - 10	
<u>Academic Expenses</u>	
Students amenities & Other Expenses:	
Cable TV Network	33,500.00
Canteen Expenses	2,13,59,461.00
Co-Curricular Activities	2,69,371.00
Examination Expenses	3,652.00
Hostel Expenses	8,520.00
Internet Charges	9,77,375.00
Medical Expense	13,832.00
Refund of Fees	3,56,058.00
Service & Water Charges	4,25,934.00
Vehicle Charges	39,850.00
Library & Research Expenses:	
Journals & Magazines	3,05,443.00
Membership & Subscription	1,97,629.00
Other Academic Expenses:	
Accreditation/Certification Expenses	8,63,134.00
Admission Expense	42,99,442.00
Advertisement-Admissions	37,51,080.00
Annual Administration Fees - University	6,72,100.00
Latitude Expenses	4,86,908.00
Radio Expense	1,54,838.52
Seminars & Workshop	4,785.00
University Affiliation Fees	1,45,000.00
Web Site Expenses	1,440.00
	3,43,69,352.52

For DC Kizhakemuri Foundation

Secretary



SCHEDULE - 11	
<u>Administrative Expenses</u>	
Audit & Consultation Fee	2,47,842.00
Bad Debts Written off	2,28,322.00
Gardening Expenses	1,59,013.00
House Keeping Expenses	19,85,718.00
Insurance	2,49,253.00
Postage and Courier	33,908.00
Power and Fuel	36,42,962.00
Printing & Stationary	3,72,480.00
Professional Charges	91,000.00
Rates, Licences & Taxes	3,52,217.26
Rent	77,700.00
Repairs and maintenance	77,35,906.00
Security Charges	15,63,596.00
Software Expenses	12,744.00
Telephone Charges	45,740.00
Travelling Expense	8,77,679.00
Vehicle Running Expenses	15,26,222.00
	1,92,02,302.26
SCHEDULE - 12	
<u>Financial Aids & Other Welfare Expenses:</u>	
Faculty Development Expenses	22,000.00
Food expenses for guests	1,55,046.00
Scholarship	60,14,838.00
	61,91,884.00
SCHEDULE - 13	
<u>Interest and Bank Charges</u>	
Bank Charges	85,020.37
Interest & Other Charges on Loan	1,38,55,356.70
	1,39,40,377.07
SCHEDULE - 14	
<u>Staff Remuneration and Allowances</u>	
Salaries and Allowances-Teaching Staff	2,86,54,298.00
Salaries and Allowances-Non Teaching Staff	87,73,392.00
Remuneration to Vice Chairperson	9,00,000.00
Employee Benefits	13,94,261.00
Guest/Visiting Faculty Expenses	13,68,166.00
	4,10,90,117.00

For DC Kizhakemuri Foundation

Secretary



SCHEDULE - 15	
<u>KLF Expenses</u>	
Accommodation Expenses	16,37,933.00
Advertisement/Publicity Expenses	9,78,961.00
Bank Charges	1,135.32
Cultural Programme & Guest Remuneration	11,89,227.00
Food & Refreshment Expenses	5,72,527.00
Ground Rent	1,66,920.00
Infrastructure Expenses	27,68,275.00
Miscellaneous Expenses / Contingency	52,638.00
Postage and Courier	890.00
Power and Fuel Expenses	9,500.00
Printing and Stationery	3,38,860.00
Rates & Taxes	33,845.00
Security Charges	73,272.00
System Expense	2,200.00
Taxi Hiring	3,25,725.00
Telephone and Broad Band Expenses	10,000.00
Traveling Expenses	26,06,799.64
	1,07,68,707.96
SCHEDULE - 16	
<u>SPACES (KAF) Expenses</u>	
Accommodation Expense	5,38,197.00
Advertisement and Publicity	3,09,520.00
Competitions Prize Money	1,05,000.00
Cultural Programme & Guest Remuneration	4,07,000.00
Food and Refreshment Expense	1,67,506.00
Ground Rent	4,63,000.00
House Keeping Exp	4,484.00
Infrastructure Expense	16,17,476.00
Misc. Expenses	33,381.00
Power and Fuel Expenses	2,04,958.00
Printing and Stationery	1,86,853.00
Rates & Taxes	70,916.00
Taxi Hiring Charges	1,21,092.00
Traveling Expenses	1,08,683.00
	43,38,066.00
TOTAL EXPENDITURE	12,99,00,806.81

For DC Kizhakemuri Foundation

Secretary



DC KIZHAKEMURI FOUNDATION
SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2020

SCHEDULE 6
FIXED ASSETS

Sl No.	Description of Assets	WDV as on 01.04.2019	Additions		Disposal s	Total	Rate of Depreciation	Depreciation	WDV as on 31.03.2020
			More than 6 months	Less than 6 months					
1	Land	1,95,80,405.00	-	-	-	1,95,80,405.00	-	-	1,95,80,405.00
2	Lease hold land	33,21,213.93	-	-	-	33,21,213.93	-	42,806.31	32,78,407.62
3	Building	14,83,98,354.32	3,02,591.00	27,97,235.00	-	15,14,98,180.32	10%	1,50,09,956.29	13,64,88,224.03
4	Furniture & Fittings	1,58,04,694.66	5,80,740.00	4,51,760.00	-	1,68,37,194.66	10%	16,61,131.47	1,51,76,063.19
5	Electrical Fittings	42,40,367.86	-	36,140.00	-	42,76,507.86	10%	4,25,843.79	38,50,664.07
6	Electronic Equipments	68,81,455.98	3,04,223.00	77,510.00	-	72,63,188.98	10%	7,22,443.40	65,40,745.58
7	Library Books	5,43,602.46	75,419.00	10,95,792.00	-	17,14,813.46	40%	4,66,766.98	12,48,046.48
8	Motor Vehicles	15,61,705.15	-	-	-	15,61,705.15	15%	2,34,255.77	13,27,449.38
9	Machinery & Plant	40,54,928.48	2,60,686.00	-	-	44,87,187.48	15%	6,60,210.15	38,26,977.33
10	Intangible Asset	3,71,023.37	-	1,71,573.00	-	3,71,023.37	25%	92,755.85	2,78,267.52
11	School Bus	26,339.00	22,00,000.00	-	-	22,26,339.00	30%	6,67,901.70	15,58,437.30
12	Computer	3,53,829.75	7,52,900.00	70,560.00	-	11,77,289.75	40%	4,56,803.90	7,20,485.85
	Total	20,51,37,919.96	44,76,559.00	47,00,570.00	-	21,43,15,048.96		2,04,40,875.61	19,38,74,173.35

For DC Kizhakemuri Foundation
[Signature]
Secretary



INDEPENDENT AUDITORS CERTIFICATE

To,
The Secretary,
DC Kizhakemuri Foundation

Independent Auditor's Certificate on the unit wise statement of Balance sheet as at 31st March, 2020 and Income and Expenditure for the year ended 31st March, 2020.

1. This Certificate is issued in accordance with the terms of the request from DC Kizhakemuri Foundation ("the Foundation"). We are informed that this certificate is solely for the purpose of submission to the National Assessment and Accreditation Council (NAAC) in connection with renewal of accreditation.
2. The accompanying statement in Annexure 1 ("The statement") contains the unit wise balance sheet as at 31st March, 2020 and Income and expenditure account for the year ended 31st March, 2020 of the Foundation extracted from the unitwise Trial Balance which is incorporated in the audited financial statements of M/s DC Kizhakemuri Foundation for the financial year ended 31st March, 2020. We have initialed the said statement for identification purpose only.

Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Foundation including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Foundation complies with the requirements of the NAAC and provides all relevant information to NAAC.



Auditor's Responsibility

5. Pursuant to the requirement as stated above, it is our responsibility to express a limited assurance based on our examination of books of accounts and other records maintained by the Foundation as to whether any matter has come to our attention that causes us to believe that the unit wise balance sheet and income and expenditure account ,as stated in the statement, has not been accurately extracted from the unit wise trial balance incorporated into the audited financial statements of the Foundation for the year ended / as at 31st March, 2020.
6. The audited financial statements, referred to in paragraph 5 above, have been audited by us under the Income Tax Act,1961 on which we have issued our report in Form 10 B dated January 15, 2021.
7. We conducted our examination of the information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements to the extent applicable to this assignment.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the Level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgment, including the assessment of the associated risks with the reporting requirements. We have performed the following procedures in relation to the Statement:
 - i) Verified whether the unit wise balance sheet and Income and Expenditure account, as stated in the Statement, have been accurately extracted from the unit wise trial balance incorporated into the audited financial statements, referred to in Paragraph 5 above, of the Foundation for the year ended / as at 31st March, 2020.
 - ii) Verified the arithmetical accuracy of the Statement.



Varma & Varma

Chartered Accountants

Conclusion

10. Based on the procedures performed as above and the information and explanation provided to us, nothing has come to our attention that causes us to believe that unit wise balance sheet / income and expenditure account of the Foundation, as stated in the statement attached, has not been accurately extracted from the unit wise trial balance incorporated into the audited financial statements of the foundation for the year ended / as at 31st March, 2020.

Restriction on Use

11. This certificate has been issued at the request of the Foundation solely for the purpose of submission to National Assessment and Accreditation Council. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Place: Kochi-19

Date: 01-03-24

UDIN: 24229231BKLSUV7353

For VARMA & VARMA
(FRN:004532S)

(GOVIND SEKHAR)
Partner
CHARTERED ACCOUNTANTS
Membership No. 229231

DC KIZHAKEMURI FOUNDATION
UNIT WISE STATEMENT OF BALANCE SHEET AS AT 31ST MARCH, 2020

(Amount in Rs.)

Particulars	DC Kizhakemuri Foundation	DC School of Management and Technology Vagamon	DSCMAT Printing School	DC School of Management and Technology Trivandrum	DC School of Architecture and Design Vagamon	Kerala Literature Festival	FCRA	Tagore Cultural Complex	SPACES	Total
SOURCE OF FUNDS										
Capital Fund	12,195.00	7,88,360.00	-	-	-	-	-	-	-	8,00,555.00
Excess of Income Over Expenditure	(7,91,19,650.34)	24,78,49,529.80	13,90,021.15	(53,70,034.75)	(5,13,09,261.55)	(12,44,152.17)	18,714.68	1,32,39,343.00	(35,61,609.00)	12,18,92,900.82
Loans	13,84,39,940.60	18,45,440.00	-	-	-	-	-	-	-	14,02,85,380.60
Current Liabilities	5,08,31,243.85	(19,25,11,549.39)	(15,27,770.38)	4,47,72,435.69	14,38,23,134.35	24,42,398.17	1,701.05	1,65,72,668.00	35,91,650.00	6,79,95,911.34
Government Grant								4,50,00,000.00		4,50,00,000.00
TOTAL	11,01,63,729.11	5,79,71,780.41	(1,37,749.23)	3,94,02,400.94	9,25,13,872.80	11,98,246.00	20,415.73	7,48,12,011.00	30,041.00	37,59,74,747.76
APPLICATION OF FUNDS										
Fixed Assets										
Gross Block	2,81,52,001.30	5,38,34,696.55	43,854.54	3,64,99,317.54	9,57,85,179.03	-	-	-	-	21,43,15,048.96
Less: Depreciation	10,71,302.02	57,19,653.18	5,173.77	35,46,021.27	1,00,98,725.37	-	-	-	-	2,04,40,875.61
Net Block	2,70,80,699.28	4,81,15,043.37	38,680.77	3,29,53,296.27	8,56,86,453.66	-	-	-	-	19,38,74,173.35
Capital Work in Progress	-	-	-	-	14,83,320.00	-	-	-	-	14,83,320.00
Expenditure Towards Tagore Cultural Complex	-	-	-	-	-	-	-	1,89,69,729.00	-	1,89,69,729.00
Current Assets	8,30,83,029.83	98,56,737.04	(1,76,430.00)	64,49,104.67	53,44,099.14	11,98,246.00	20,415.73	5,58,42,282.00	30,041.00	16,16,47,525.41
TOTAL	11,01,63,729.11	5,79,71,780.41	(1,37,749.23)	3,94,02,400.94	9,25,13,872.80	11,98,246.00	20,415.73	7,48,12,011.00	30,041.00	37,59,74,747.76


 For DC Kizhakemuri Foundation
 Secretary



DC KIZHAKEMURI FOUNDATION
UNIT WISE STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

(Amount in Rs.)

Particulars	DC Kizhakemuri Foundation	DC School of Management and Technology Vagamon	DCSMAT Printing School	DC School of Management and Technology Trivandrum	DC School of Architecture and Design Vagamon	Kerala Literature Festival	FCRA	Tagore Cultural Complex	SPACES	Total
INCOME										
Tuition Fee	-	5,91,25,500.00	-	99,50,000.00	2,75,67,500.00	-	-	-	-	9,66,43,000.00
Other Income	28,73,076.96	2,49,65,508.00	-	9,90,695.00	1,04,95,799.80	99,95,857.00	4,08,928.00	33,75,494.00	7,76,457.00	5,38,81,815.76
Total	28,73,076.96	8,40,91,008.00	-	1,09,40,695.00	3,80,63,299.80	99,95,857.00	4,08,928.00	33,75,494.00	7,76,457.00	15,05,24,815.76
EXPENDITURE										
Academic Expenses	-	2,20,70,983.00	3,652.00	25,41,790.52	97,52,927.00	-	-	-	-	3,43,69,352.52
Administrative Expenses	6,87,970.26	1,03,59,807.00	1,14,138.00	27,10,329.00	53,30,058.00	-	-	-	-	1,92,02,302.26
Financial Aids & Other Welfare Expenses	-	35,22,496.00	-	1,56,708.00	25,12,680.00	-	-	-	-	61,91,884.00
Interest and Bank Charges	1,37,59,828.07	1,73,352.09	-	6,032.79	1,164.12	-	-	-	-	1,39,40,377.07
Staff Remuneration and Allowances	11,91,347.00	2,25,70,824.00	1,07,961.00	52,24,351.00	1,19,95,634.00	-	-	-	-	4,10,90,117.00
KLF Expenses	-	-	-	-	-	-	-	-	-	1,07,68,707.96
SPACES (KAF) Expenses	-	-	-	-	-	-	-	-	43,38,066.00	43,38,066.00
Depreciation	10,71,302.02	57,19,653.18	5,173.77	35,46,021.27	1,00,98,725.37	-	-	-	-	2,04,40,875.61
Total	1,67,10,447.35	6,44,17,115.27	2,30,924.77	1,41,85,232.58	3,96,91,188.49	1,03,70,054.64	3,98,653.32	-	43,38,066.00	15,03,41,682.42
Excess of Income over Expenditure	(1,38,37,370.39)	1,96,73,892.73	(2,30,924.77)	(32,44,537.58)	(16,27,888.69)	(3,74,197.64)	10,274.68	33,75,494.00	(35,61,609.00)	1,83,133.34



For DC Kizhakemuri Foundation
[Signature]
Secretary

